FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres	s of Reporting Person	*	2. Issuer Name and Ticker or Trading Symbol EVOLUTION PETROLEUM CORP [EPM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) 1155 DAIRY ASHFORD SUIT 425		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/01/2016	X	Officer (give title below) Vice President and	Other (specify below)		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
HOUSTON	TX	77079		X	Form filed by One Report Form filed by More than C Person	•		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 7. Nature of 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Indirect Beneficial Execution Date. Transaction Securities nansaction Code (Instr. 8) if any (Month/Day/Year) Beneficially Owned Following (Month/Day/Year) Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) Code ٧ Amount Price A⁽¹⁾ Common Stock 09/01/2016 16,843 Α **\$0** 53,852 D $M^{(2)}$ Common Stock 09/01/2016 2,593 A \$<mark>0</mark> 56,445 D Common Stock 09/01/2016 4,434 D \$5.67 52,011 D Common Stock 11/03/2016 F 1,268 D \$7.25 50,743 D Common Stock 12/04/2016 F 545 D \$9.3 50,198 D M⁽²⁾ Common Stock 08/10/2017 1,511 A \$0 51,709 D \$8.05 08/10/2017 F 641 D D Common Stock 51,068 F D \$7.25 08/28/2017 50,759 D Common Stock 309 Common Stock 09/01/2017 F 577 D \$6.95 50,182 D M⁽²⁾ Common Stock 11/06/2017 2,593 A **\$0** 52,775 D Common Stock 11/06/2017 F 3,264 D \$7.2 49,511 D 11/06/2017 A⁽¹⁾ 5,041 A D Common Stock 54,552 Common Stock 03/12/2018 S⁽³⁾ 4,000 D \$8.3 50,552 D S⁽³⁾ Common Stock 04/25/2018 4,000 D \$8.5 46,552 D **S**(3) 04/26/2018 3,000 D D Common Stock \$9 43,552 S⁽³⁾ Common Stock 06/01/2018 3,000 D \$9.9 40,552 D S⁽³⁾ 07/02/2018 3.000 D \$10.6 D Common Stock 37,552 07/06/2018 **S**(3) 3,000 D \$11.4 D Common Stock 34,552 Common Stock 12/04/2017 F 544 D D \$7.1 34,008 Common Stock 08/28/2018 F 183 D \$9.65 33,825 D Common Stock 09/01/2018 F 329 D \$10.05 33,496 D 09/05/2018 $M^{(2)}$ 2,807 D Common Stock A 36,303 Common Stock 09/05/2018 A⁽¹⁾ 12,425 A \$<mark>0</mark> 48,728 D 1,975 D 46,753 D Common Stock 09/05/2018 F \$9 9 Common Stock 12/04/2018 F 316 D \$9.02 46,437 D 12/31/2018 F 1 227 D \$6.97 D Common Stock 45,210 Common Stock 09/01/2019 F 342 D \$5.92 44,868 D D Common Stock 09/05/2019 F 353 D \$5.88 44,515

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	an Degrape Perive Execution Date, if any (e.g., (Month/Day/Year)	ative Secu Iransaction puts,(Galls		retiles les equi berivative s wairtants, Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		i Petri Trenstabladi, (Expiration Date Quindusy/QQI) Vertib		or Beneficially (Amount of the Sagakus ites) Underlying Derivative Security (Instr. 3 and 4)		Ownrise of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
											Amount or Number		(Instr. 4)		
1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Deemed Execution Date,	4 Code Transa	y ction	5 Nun Deriva	ber of	Date 5. Date Exerc Exercisable Expiration Da	Expiration isable and ite	7. Title and Amount o	of Shares	8. Price of Derivative	9. Number of derivative	10. Ownership	11. Nature of Indirect
Contingent Performance Stock Grant	or Exercise Price of Deri‱ve Security	(Month/Day/Year) 09/01/2016	if any (Month/Day/Year)	Code (Securi 5,6143 of (D)	ed (A) osed Instr.	(Month/Day/Y	ear) 09/01/2020	Securities Common (D _{Stock} ive (Instr. 3 ar	5,614 d 4)	Security (Instr 5) \$5.67	Securities Beneficially Owr.13,822 Following	Form: Direct (D) or InDrect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Contingent Performance Stock Grant	\$0.0	09/01/2016		M ⁽⁶⁾		3, 4 an	2,593	(5)	12/04/2019	Common Stock	/2,593t or Number	\$0	Transaction(s) (Insi11,229	D	
Contingent Performance Stock Grant	\$0.0	08/10/2017		M (6):	v	(A)	 1,511	Date Exer(5) able	Expiration	Common —Stock—	of ⁵ 1,511	\$0	9,718	D	
Contingent Performance Stock Grant	\$0.0	11/06/2017		M ⁽⁶⁾			2,593	(5)	12/04/2019	Common Stock	2,593	\$0	7,125	D	
Contingent Performance Stock Grant	\$0.0	09/05/2018		M ⁽⁶⁾			2,807	(5)	09/01/2020	Common Stock	2,807	\$0	2,807 ⁽⁷⁾	D	

Explanation of Responses:

- $1.\ Award\ of\ Restricted\ Stock\ subject\ to\ vesting\ conditions\ specified\ in\ grant\ agreement.$
- $2. \ Is suance of \ Evolution \ Petroleum \ common \ stock \ upon \ the \ vesting \ of \ a \ Contingent \ Restricted \ Stock \ award.$
- 3. Pursuant to a 10b5-1 trading plan.
- ${\bf 4.}\ Award\ of\ Contingent\ Restricted\ Stock\ subject\ to\ grant\ agreement's\ vesting\ conditions.$
- 5. Contingent Restricted Stock award vests (becomes exercisable) when the grant agreement's vesting conditions are met.
- $6. \ Vesting \ of \ Contingent \ Restricted \ Stock \ award \ as \ grant \ agreement's \ performance \ condition \ was \ satisfied.$
- $7.\ Total\ includes\ expiration\ of\ Contingent\ Restricted\ Stock\ awards\ prior\ to\ this\ transaction.$

Remarks:

On this filing date, an additional Form 4 was filed containing remaining transactions to be reported.

/s/ Roderick A. Schultz 08/04/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.