HOUSTON

(City)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

TX

(State)

77079

(Zip)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| /ashington, D.C. 20549 | |
|------------------------|--|
|------------------------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | |
|--------------------------|-----------|--|
| OMB Number: | 3235-0287 | |
| Estimated average burden | | |
| hours per response | . 0.5 | |

Form filed by One Reporting Person

Person

Form filed by More than One Reporting

| Instruction 1(b). | Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940 | 34 Tiours per response. |
|--|--|---|
| 1. Name and Address of Reporting Person* Stash Ryan | 2. Issuer Name and Ticker or Trading Symbol EVOLUTION PETROLEUM CORP EPM] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) |
| (Last) (First) (Middle) 1155 DAIRY ASHFORD, SUITE 425 | 3. Date of Earliest Transaction (Month/Day/Year) 09/01/2022 | SVP & CFO |
| (Street) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2A. Deemed 5. Amount of 7. Nature Execution Date, Transaction Securities of Indirect (Month/Day/Year if any (Month/Day/Year Code (Instr. 5) Beneficially (D) or Indirect Beneficial Ownership (Instr. 4) 8) (I) (Instr. 4) Reported (A) or (D) Transaction(s) Code ٧ Amount Price (Instr. 3 and 4) 2,045(1) 207,338 \$6.94 Common Stock 09/01/2022 F D D 1,586(2) 09/01/2022 F D \$6.94 205,752 D Common Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3A. Deemed 3. Transaction 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Derivative Conversion **Execution Date** Transaction Expiration Date (Month/Day/Year) Amount of Derivative derivative Ownership of Indirect Security (Instr. 3) or Exercise Price of Code (Instr. 8) (Month/Day/Year) Derivative Securities Securities Form: Beneficial Direct (D) (Month/Day/Year) Underlying Beneficially Ownership Securities (Instr. 5) Acquired (A) or Disposed Derivative Derivative Owned or Indirect (I) (Instr. 4) (Instr. 4) Security Security (Instr. 3 and 4) Following Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount Date Expiration Code (A) (D) Exercisable Title Shares

Explanation of Responses:

- 1. Represents shares surrendered to the Company to satisfy income tax withholding obligations upon the vesting of the December 9, 2020 restricted stock grant.
- 2. Represents shares surrendered to the Company to satisfy income tax withholding obligations upon the vesting of the September 17, 2021 restricted stock grant.

/s/ Ryan Stash

09/06/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.