

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>JVL Advisors, L.L.C.</u>  (Last) (First) (Middle) <u>10,000 MEMORIAL DRIVE</u> <u>SUITE 550</u>  (Street) <u>HOUSTON TX 77024</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>EVOLUTION PETROLEUM CORP [ EPM ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/18/2018</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/18/2018		s		11,289 <sup>(1)(2)(3)</sup>	D	\$9.3195 <sup>(15)</sup>	1,237,696 <sup>(1)(2)(4)</sup>	I	See Footnotes <sup>(1)(2)(4)</sup>
Common Stock	05/18/2018		s		6,198 <sup>(1)(2)(5)</sup>	D	\$9.3195 <sup>(15)</sup>	798,179 <sup>(1)(2)(6)</sup>	I	See Footnotes <sup>(1)(2)(6)</sup>
Common Stock	05/18/2018		s		2,213 <sup>(1)(2)(7)</sup>	D	\$9.3195 <sup>(15)</sup>	131,148 <sup>(1)(2)(8)</sup>	I	See Footnotes <sup>(1)(2)(8)</sup>
Common Stock	05/18/2018		s		885 <sup>(1)(2)(9)</sup>	D	\$9.3195 <sup>(15)</sup>	188,239 <sup>(1)(2)(10)</sup>	I	See Footnotes <sup>(1)(2)(10)</sup>
Common Stock	05/18/2018		s		1,550 <sup>(1)(2)(11)</sup>	D	\$9.3195 <sup>(15)</sup>	156,814 <sup>(1)(2)(12)</sup>	I	See Footnotes <sup>(1)(2)(12)</sup>
Common Stock	05/21/2018		s		23,500 <sup>(1)(2)(3)</sup>	D	\$9.4875 <sup>(16)</sup>	1,214,196 <sup>(1)(2)(4)</sup>	I	See Footnotes <sup>(1)(2)(4)</sup>
Common Stock	05/21/2018		s		14,000 <sup>(1)(2)(5)</sup>	D	\$9.4875 <sup>(16)</sup>	784,179 <sup>(1)(2)(6)</sup>	I	See Footnotes <sup>(1)(2)(6)</sup>
Common Stock	05/21/2018		s		5,000 <sup>(1)(2)(7)</sup>	D	\$9.4875 <sup>(16)</sup>	126,148 <sup>(1)(2)(8)</sup>	I	See Footnotes <sup>(1)(2)(8)</sup>
Common Stock	05/21/2018		s		2,000 <sup>(1)(2)(13)</sup>	D	\$9.4875 <sup>(16)</sup>	81,603 <sup>(1)(2)(14)</sup>	I	See Footnotes <sup>(1)(2)(14)</sup>
Common Stock	05/21/2018		s		2,000 <sup>(1)(2)(9)</sup>	D	\$9.4875 <sup>(16)</sup>	186,239 <sup>(1)(2)(10)</sup>	I	See Footnotes <sup>(1)(2)(10)</sup>
Common Stock	05/21/2018		s		3,500 <sup>(1)(2)(11)</sup>	D	\$9.4875 <sup>(16)</sup>	153,314 <sup>(1)(2)(12)</sup>	I	See Footnotes <sup>(1)(2)(12)</sup>
Common Stock	05/22/2018		s		11,750 <sup>(1)(2)(3)</sup>	D	\$9.524 <sup>(17)</sup>	1,202,446 <sup>(1)(2)(4)</sup>	I	See Footnotes <sup>(1)(2)(4)</sup>
Common Stock	05/22/2018		s		7,000 <sup>(1)(2)(5)</sup>	D	\$9.524 <sup>(17)</sup>	777,179 <sup>(1)(2)(6)</sup>	I	See Footnotes <sup>(1)(2)(6)</sup>
Common Stock	05/22/2018		s		2,500 <sup>(1)(2)(7)</sup>	D	\$9.524 <sup>(17)</sup>	123,648 <sup>(1)(2)(8)</sup>	I	See Footnotes <sup>(1)(2)(8)</sup>
Common Stock	05/22/2018		s		1,000 <sup>(1)(2)(13)</sup>	D	\$9.524 <sup>(17)</sup>	80,603 <sup>(1)(2)(14)</sup>	I	See Footnotes <sup>(1)(2)(14)</sup>
Common Stock	05/22/2018		s		1,000 <sup>(1)(2)(9)</sup>	D	\$9.524 <sup>(17)</sup>	185,239 <sup>(1)(2)(10)</sup>	I	See Footnotes <sup>(1)(2)(10)</sup>
Common Stock	05/22/2018		s		1,750 <sup>(1)(2)(11)</sup>	D	\$9.524 <sup>(17)</sup>	151,564 <sup>(1)(2)(12)</sup>	I	See Footnotes <sup>(1)(2)(12)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Deemed Execution Date, if any (e.g., puts, calls, warrants, options, convertible securities) (Month/Day/Year)	5. Transaction Code (Instr. 8)	6. Number of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	7. Date Exercisable and Expiration Date (Month/Day/Year)	8. Title and Amount of Underlying Derivative Security (Instr. 3 and 4)	9. Price of Derivative Security (Instr. 5)	10. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	11. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	12. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

1. Name and Address of Reporting Person*		
<u>JVL Advisors, L.L.C.</u>		
(Last)	(First)	(Middle)
10,000 MEMORIAL DRIVE		
SUITE 550		
(Street)		
HOUSTON	TX	77024
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
<u>LOVOI JOHN</u>		
(Last)	(First)	(Middle)
10,000 MEMORIAL DRIVE		
SUITE 550		
(Street)		
HOUSTON	TX	77024
(City) (State) (Zip)		

**Explanation of Responses:**

- John V. Lovoi ("Lovoi") is (i) the sole member and manager of JVL Advisors, LLC ("JVL Advisors"), which is the ultimate controlling entity of Asklepios Energy Fund, LP, a Texas limited partnership ("Asklepios"), Hephaestus Energy Fund, LP, a Delaware limited partnership ("Hephaestus"), Children's Energy Fund, LP, a Delaware limited partnership ("Children's Fund"), LVPU, LP, a Delaware limited partnership ("LVPU"), and Panakeia Energy Fund, LP, a Delaware limited partnership ("Panakeia"), and (ii) managing member of Lobo Baya, LLC, which is the ultimate controlling entity of Luxiver, LP, a Delaware limited partnership ("Luxiver", and collectively with Asklepios, Hephaestus, Children's Fund, LVPU, and Panakeia, the "Partnerships"). JVL Advisors is party to an investment management agreement with Luxiver that gives JVL Advisors voting and dispositive power over the securities owned by Luxiver; thus, JVL Advisors may be deemed an ultimate controlling entity of Luxiver.
- Because of their control over, and investment management relationship with, the Partnerships, JVL Advisors and Lovoi may be deemed to have voting and dispositive power over the securities owned by the Partnerships; thus, each may also be deemed to be the beneficial owner of these securities. JVL Advisors and Lovoi disclaim any beneficial ownership of the reported securities beneficially owned by the Partnerships in excess of their respective pecuniary interest in such securities.
- Represents Luxiver's sale of shares of common stock.
- Represents shares of common stock held by Luxiver.
- Represents Hephaestus' sale of shares of common stock.
- Represents shares of common stock held by Hephaestus.
- Represents Children's Fund's sale of shares of common stock.
- Represents shares of common stock held by Children's Fund.
- Represents Asklepios' sale of shares of common stock.
- Represents shares of common stock held by Asklepios.
- Represents Panakeia's sale of shares of common stock.
- Represents shares of common stock held by Panakeia.
- Represents LVPU's sale of shares of common stock.
- Represents shares of common stock held by LVPU.
- Represents a weighted average sale price for the shares of common stock - the high price was \$9.35 and the low price was \$9.30. The holder undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon written request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- Represents a weighted average sale price for the shares of common stock - the high price was \$9.75 and the low price was \$9.20. The holder undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon written request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- Represents a weighted average sale price for the shares of common stock - the high price was \$9.80 and the low price was \$9.30. The holder undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon written request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

JVL ADVISORS, LLC By: /s/ 05/22/2018  
John V. Lovoi, Manager

/s/ John V. Lovoi 05/22/2018

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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