You May Vote Your Proxy When You View The Material On The Internet. You Will Be Asked To Follow The Prompts To Vote Your Shares.

Evolution Petroleum Corporation
c/o Continental Proxy Services
1 State Street, New York NY 10004

Evolution Petroleum Corporation
1155 Dairy Ashford Road, Suite 425
Houston, TX 77079

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS
to be held on
December 3, 2026

*Shareholders are cordially invited to attend the Annual Meeting and vote in person. At the meeting, you will need to request a ballot to vote your shares. Please check the meeting materials for any special requirements for meeting attendance.

Dear Shareholder,

The 2026 Annual Meeting of Shareholders of Evolution Petroleum Corporation will be held at the Company's offices at, 1155 Dairy Ashford Road, Suite 425, Houston, TX 77079, on Thursday, December 3, 2026, at 10:00 AM (local time).

Proposals to be considered at the Annual Meeting:

(1) To consider and act upon a proposal to elect to the Company's Board of Directors six persons nominated by the Board of Directors;

(2) To consider and act upon a proposal to ratify the appointment of Baker Tilly US, LLP as the Company's independent registered public accounting firm for the fiscal year ending June 30, 2027;

(3) To consider and act upon, by a non-binding advisory vote, a resolution to approve the compensation of our named executive officers; and

(4) To address such other matters as may properly come before the 2026 annual meeting or any adjournment or postponement thereof.

The Board of Directors recommends a vote "FOR" all nominees under Proposal 1, "FOR" Proposals 2 and 3.

Your electronic vote authorizes the named proxies to vote your shares in the same manner as if you marked, signed, dated, and returned the proxy card.

MOBILE VOTING
On your Smartphone/Tablet, open the QR Reader and scan the below image. Once the voting site is displayed, enter your Control Number from the proxy card and vote your shares.

Vote Your Proxy on the Internet:
Go to http://www.cstproxyvote.com
Have your notice available when you access the above website. Follow the prompts to vote your shares.

CONTROL NUMBER

The Proxy Materials are available for review at:
https://ir.evolutionpetroleum.com/financial-information/proxy-materials

Evolution Petroleum Corporation

1155 Dairy Ashford Road, Suite 425
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Important Notice Regarding the Availability of Proxy Materials For the 2026 Annual Meeting of Shareholders to be Held On December 3, 2026

The following Proxy Materials are available to you to review at:
https://ir.evolutionpetroleum.com/financial-information/proxy-materials

- the Company's Annual Report for the year ended June 30, 2026
- the Company's 2026 Proxy Statement
- the Proxy Card
- any amendments to the foregoing materials that are required to be furnished to shareholders

This is not a ballot. You cannot use this notice to vote your shares. This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. We encourage you to access and review all of the important information contained in the proxy materials before voting.

If you would like to receive a paper or e-mail copy of these documents, you must request one. There is no charge for such documents to be mailed to you. Please make your request for a copy as instructed below on or before November 20, 2026 to facilitate a timely delivery. You may also request that you receive paper copies of all future proxy materials from the Company.

ACCESSING YOUR PROXY MATERIALS ONLINE
Have this notice available when you request a paper copy of the proxy materials or to vote your proxy electronically. You must reference your Control number.

REQUESTING A PAPER COPY OF THE PROXY MATERIALS

By telephone please call 1-888-266-6791, or

By logging on to

https://ir.evolutionpetroleum.com/financial-information/proxy-materials

or By email at: proxy@continentalstock.com

Please include the company name and your control number in the subject line.