# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.\_6\_)\*

Reality Interactive	
(Name of	Issuer)
Common	Stock
(Title of Class	of Securities)
756048-10-4	

(CUSIP Number)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 756048-10-4

13G

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NAME OF REPORTING PERSON S.S. OR IRS IDENTIFICATION NO. OF ABOVE PERSON

Perkins Capital Management, Inc.

IRS ID No.: 41-1501962

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

 $(a) /_/$ 

(b) /\_/

- SEC USE ONLY
- CITIZENSHIP OR PLACE OF ORGANIZATION

730 East Lake Street, Wayzata, MN 55391-1769

5 SOLE VOTING POWER

NUMBER OF

281,500

6 SHARED VOTING POWER

**SHARES** 

**BENEFICIALLY** 

OWNED BY

7 SOLE DISPOSITIVE POWER

1,669,050

**EACH** 

REPORTING

**PERSON** 8 SHARED DISPOSITIVE POWER

WITH

- AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,119,050
- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* /\_/
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 23.9%

12 TYPE OF REPORTING PERSON\* IA

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- NAME OF REPORTING PERSON
   S.S. OR I.R.S IDENTIFICATION NO. OF THE ABOVE PERSON
   The Perkins Opportunity Fund
   13-3682185
- 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  $^{\star}$

(a) /\_/

(b) /\_/

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION A Massachusetts Business Trust

NUMBER OF

5. SOLE VOTING POWER

0 (Refer to page two of seven, item five)

SHARES

6. SHARED VOTING POWER

BENEFICIALLY

O OF THE PROPERTY OF THE PROPE

OWNED BY EACH

7. SOLE DISPOSITIVE POWER

0 (Refer to page two of seven, item seven)

REPORTING

8. SHARED DISPOSITIVE POWER

PERSON WITH

- 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 550,000
- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES \*  $/\_/$
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11.8%
- 12. TYPE OF REPORTING PERSON \* IC

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#### TTFM 1.

- (a) Name of Issuer Reality Interactive
- (b) Address of Issuer's Principal Executive Offices 11200 West 78th Street, Ste 300, Minneapolis, MN 55344

## ITEM 2.

- (a) Name of Persons Filing Perkins Capital Management, Inc., a Minnesota Corporation The Perkins Opportunity Fund, a Massachusetts Business Trust
- (b) Address of Principal Business Office or, if none, Residence 730 East Lake Street, Wayzata, MN 55391-1769
- (c) Citizenship
   A Minnesota Corporation
   A Massachusetts Business Trust
- (d) Title of Class of Securities Common
- (e) CUSIP Number 756048-10-4
- ITEM 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:
  - (a)  $/\_/$  Broker or a Dealer registered under Section 15 of the Act
  - (b)  $/\_/$  Bank as defined in section 3(a)(6) of the Act
  - (c) /\_/ Insurance Company as defined in section 3(a)(19) of the Act
  - (d) /X/ Investment Company registered under section 8 of the Investment Company Act
  - (e) /X/ Investment Adviser registered under section 203 of the Investment Advisers Act of 1940
  - (f) /\_/ Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund

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(h)  $/\_/$  Group, in accordance with 240.13d-1(b)(1)(ii)(H)

## ITEM 4. OWNERSHIP

- (a) The amount beneficially owned is 1,669,050 shares of common equivalents. This includes 566,400 common shares and 552,650 warrants, exerciseable within 60 days, owned by the clients of Perkins Capital Management, Inc., 275,000 common shares and 275,000 warrants, exerciseable within 60 days, held by The Perkins Opportunity Fund. Perkins Capital Management, Inc. disclaims beneficial ownership in The Perkins Opportunity Fund shares.
- (b) The percent of class is 35.7%. This includes a percentage of 23.9% by clients of Perkins Capital Management, Inc. and 11.8% by the Perkins Opportunity Fund.
- (c) Number of shares as to which such person has:
  - (i) Perkins Capital Management, Inc. has the sole power to vote 281,500 common shares, including the 275,000 shares owned by the Perkins Opportunity Fund.
  - (ii) There are zero shares with shared power to vote or to direct the vote.
  - (iii) Perkins Capital Management, Inc. has sole power to dispose of 1,669,050 common equivalents (this includes 827,650 warrants, exerciseable within 60 days and 275,000 common shares held by The Perkins Opportunity Fund).
  - (iv) There are zero shares with shared power to dispose or to direct the disposition.

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- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS Not applicable.
- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

  Not applicable.
- THE 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

  Not applicable.
- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not applicable.
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP

  Not applicable.

## ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

July 8, 1998

By /s/ Richard W. Perkins
----(Signature)

Richard W. Perkins President
(Name/Title)

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JOINT FILING AGREEMENT PURSUANT TO RULE 13d-1(f)(1)

This agreement is made pursuant to Rule 13d-1(f)(1) under the Securities Exchange Act of 1934 (the "ACT") by and among the parties listed below, each referred to herein as a "Joint Filer". The Joint Filers agree that a statement of beneficial ownership as required by Section 13(d) of the ACT and the Rules thereunder may be filed on each of their behalf on Schedule 13D or Schedule 13G as appropriate and that said joint filing may thereafter be amended by further joint filings. The Joint Filers state that to the best of their knowledge and belief they each satisfy the requirements for making a joint filing under Rule 13d-1.

July 8, 1998

/s/ Richard W. Perkins
----Perkins Capital Management, Inc.
Richard W. Perkins

/s/ Steven J. Paggioli

Perkins Opportunity Fund Series Professionally Managed Portfolio Steven J. Paggioli