## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO                | DVAL      |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Mazzanti Daryl V   |  |      |               |          |  | 2. Issuer Name and Ticker or Trading Symbol EVOLUTION PETROLEUM CORP [ EPM ] |         |   |                   |      |   |  |        |                                    |                 | all app<br>Direct   | er (give title                               |   | 10% C  | wner<br>(specify  |  |
|--|--|------|---------------|----------|--|--|---------|---|-------------------|------|---|--|--------|------------------------------------|-----------------|---|--|---|--|---|--|
| (Last) (First) (Middle) 2500 CITY WEST BLVD. SUITE 1300  |  |      |               |          |  | 3. Date of Earliest Transaction (Month/Day/Year) 09/16/2011                  |         |   |                   |      |   |  |        |                                    | V.P. Operations |   |  |   |  |   |  |
| (Street) HOUSTO  |  |      | 77042<br>Zip) |          | 4. If                                  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                     |         |   |                   |      |   |  |        |                                    | Indivine)       | ,   |  |   |  |   |  |
|  |  | Tabl | e I - Nor     | ı-Deriv  | ative                                  | Se   | curitie | s Acc   | uired,            | Disp | oosed o   | f, oı  | r Bene | eficia                             | ally            | Owne  | ed   |   |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transa- Date (Month/Date   |  |      |               |          |  | Execution Date   |         | n Date,   | Transaction Dispo |      |   | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3,<br>5) |        |                                    |                 | Securi<br>Benefi  | cially<br>d Following                        | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |      |               |          |  |  | Code    | v   | Amount            |      | (A) or<br>(D)   | Price  | ,      | Transaction(s)<br>(Instr. 3 and 4) |                 |   |  | (111501.4)  |  |   |  |
| COMMON STOCK 09/16/  |  |      |               |          |  | 1  |         |   | S                 |      | 1,235 D   |  | \$7.   | .18 175,514                        |                 | D   |  |   |  |   |  |
|  |  | Та   | ble II - D    |          |  |  |         |   |                   |      | sed of,<br>onvertib   |  |        |                                    | y Ov            | vned  |  |   |  |   |  |
| Derivative Security or Exercise (Instr. 3) Price of Derivative Security    Derivative Security   Date (Month/Day/Year)   Execution Date, if any (Month/Day/Year) |  |      |               | Code (8) | Transaction of Code (Instr. Derivative |  |         | 5. Date Exercisable and Expiration Date Month/Day/Year)  Date Expiration Exercisable Date |                   |      | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares |  | ount   | nt<br>er                           |                 | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Owner<br>Form<br>Direct<br>or Inc<br>(I) (In | t (D)   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |

**Explanation of Responses:** 

/s/ Daryl Mazzanti

09/20/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.