FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| -t D C 20E40 | |
|------------------|----------|
| gton, D.C. 20549 | │ OMB AP |
| | OWID 711 |

| Check this box if no longer subject to | | | | | | | | |
|--|--|--|--|--|--|--|--|--|
| Section 16. Form 4 or Form 5 | | | | | | | | |
| obligations may continue. See | | | | | | | | |
| Instruction 1(b). | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | |
|--------------------------|--------|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response | 9: 0.5 | | | | | | | |

| transac contract for the securiti intende defense | this box to indiction was made et, instruction or purchase or sa es of the issue et to satisfy the e conditions of ee Instruction 1 | pursuant to a written plan le of equity r that is affirmative Rule 10b5- | | | | | | | | | | | | | | | | | |
|--|---|--|----------|---|---|-------|--------|--|---------------------|--|--------------------|-------------|---|---|--|---|--|---|---------|
| Name and Address of Reporting Person* | | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| <u>DiPaolo Edward John</u> | | | | | EVOLUTION PETROLEUM CORP [EPM] | | | | | | | | | | ✓ Direct | , | 10% Owner | | vner |
| (Last) | (Last) (First) (Middle) | | | | | | | | | | | | | | Offic belov | er (give title v) | | Other (s | specify |
| ` ′ | , | ORD ROAD | viidaic) | | 3. Date of Earliest Transaction (Month/Day/Year) 12/05/2024 | | | | | | | | | | | | | | |
| SUITE 4 | 25 | | | | 12/0 | 3/202 | | | | | | | | _ | | | | | |
| | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) HOUST(| ON TX | 7 | 7079 | | | | | | | | | | | | | • | | orting Perso | - 1 |
| | | , | | | | | | | | | | | | | Form Pers | | re tha | in One Repo | orting |
| (City) | (St | ate) (Z | Zip) | | | | | | | | | | | | | | | | |
| | | Table | I - No | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | , or | Ben | eficia | ally Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | Execution Date, | | | 3. 4. Securities Ar Transaction Code (Instr. 8) 5. 5. | | | | | | nd Securi Benefi Owned | cially I Following | Forn (D) o | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount (A) or (D) | | A) or D) | Price | Transa | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Common Stock 12/05/2 | | | | 12/05/2 | 2024 | | A | | 17,483(1 | (1) A | | \$0 | 31 | 4,623 | D | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date ecurity or Exercise (Month/Day/Year) if any | | | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | g nstr. | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | у | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | | (A) | (D) | Date Exercisable | | Expiration Date | Title | or Nur of | ount nber ires | | | | | |

Explanation of Responses:

1. Award of Restricted Stock pursuant to Company's 2016 Equity Incentive Plan, subject to vesting.

/s/ EDWARD J. DIPAOLO 12/09/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.