## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Mazzanti Daryl V					2. Issuer Name and Ticker or Trading Symbol EVOLUTION PETROLEUM CORP [ EPM ]									theck all a Dii Y Of	pplicable) ector icer (give title	ng Person	10% Owner Other (specify	
(Last) (First) (Middle) 2500 CITY WEST BLVD., SUITE 1300					3. Date of Earliest Transaction (Month/Day/Year) 03/15/2011									V.P. Operations				
				4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) <mark>X</mark> Fo	<b>,</b>				
	Tabl	e I - Noi	n-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	eficia	lly Ow	ned			
1. Title of Security (Instr. 3)			Date (Month/Day/Year)		ur) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)					d Sec Ben Owr	urities eficially ed Following	Form: Di (D) or Inc	Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount		(A) or (D)	Price	Trar	saction(s)			(111341.4)
Common Stock					.5/2011			S		1,710 <sup>(1)</sup>		D	\$6.95		1,071,617			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date,			ransaction of ode (Instr. Derivative			Expiration Date (Month/Day/Year)			Amoun		ount		derivative Securities Beneficially Owned Following Reported	Owner Form Direct or Inc (I) (In	: t (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	(Final Daryl Conversion or Exercise Price of Derivative (Final Daryl Conversion or Exercise Price of Daryl Conversion or Exercise Price of Derivative (Final Daryl Conversion or Exercise Price or Exercise	(First) (CTY WEST BLVD., SUITE 1  ON TX (State) (CTABLE  Security (Instr. 3)  Stock  2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) TY WEST BLVD., SUITE 1300  DN TX 77042  (State) (Zip)  Table I - Nor  Security (Instr. 3)  Stock  Table II - I ( 2. Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Year)	(First) (Middle) TY WEST BLVD., SUITE 1300  DN TX 77042  (State) (Zip)  Table I - Non-Derive Conversion or Exercise Price of Derivative  2. (State) (January Conversion Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3. Deemed Execution Date, if any (Month/Day/Year)	(First) (Middle)  TY WEST BLVD., SUITE 1300  Table I - Non-Derivative  Security (Instr. 3)  Table II - Derivative S (e.g., puts, c  Conversion or Exercise Price of Derivative Security  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Code (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)	(First) (Middle)  TY WEST BLVD., SUITE 1300  Table I - Non-Derivative Security (Instr. 3)  Table II - Derivative Security (e.g., puts, calls of Exercise Price of Derivative Security  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Instr. 3)  3. Transaction Date (Instr. 3)	(First) (Middle)  TY WEST BLVD., SUITE 1300  Table I - Non-Derivative Securitie  Security (Instr. 3)  Table II - Derivative Securities (Month/Day/Year)  Table II - Derivative Securities (e.g., puts, calls, warratif any (Month/Day/Year)  2. Table II - Derivative Securities (e.g., puts, calls, warratif any (Month/Day/Year)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Instr. Securities (Instr. Security)  3. Demend Execution Date, if any (Month/Day/Year)  5. Num (Code (Instr. Securities) (Instr. Securiti	Table I - Non-Derivative Securities Acquired (e.g., puts, calls, warrants, land correction or Exercise Price of Derivative Security  2. Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, land correction of Exercise Price of Derivative Security  3. Date of Earliest Trans 03/15/2011  4. If Amendment, Date of Execution Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, land correction of Execution Date, if any (Month/Day/Year)  2. Conversion of Exercise Price of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Conversion or Exercise Price of Derivative Security   Security	Code   Conversion or Exercise of Derivative Security   Stock   Conversion or Exercise of Derivative Security   Code (Instr. 3)   Code (I	EVOLUTION PETROLEUM CO  (First) (Middle)  3. Date of Earliest Transaction (Month/Day/Year) 03/15/2011  4. If Amendment, Date of Original Filed (Month/Day/Year)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of Execution Date, (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, convertibe Security  Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, convertibe Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Date Expiration	EVOLUTION PETROLEUM CORP   3. Date of Earliest Transaction (Month/Day/Year)   03/15/2011   4. If Amendment, Date of Original Filed (Month/Day/Year)   03/15/2011   4. If Amendment, Date of Original Filed (Month/Day/Year)   03/15/2011   4. If Amendment, Date of Original Filed (Month/Day/Year)   03/15/2011   2. Transaction Date (Month/Day/Year)   3. Transaction Code (Instr. 8)   3. Transaction Date (e.g., puts, calls, warrants, options, convertible solution Date (A) or Disposed of (D) (Instr. 3, 4)   3. Transaction Date (Expiration Date (Month/Day/Year)   3. Transaction Date (e.g., puts, calls, warrants, options, convertible solution Date (A) or Disposed of (D) (Instr. 3, 4)   3. Transaction Date (Month/Day/Year)   3. Transaction Date (E.g., puts, calls, warrants, options, convertible solution Date (A) or Disposed of (D) (Instr. 3, 4)   3. Transaction Date (E.g., puts, calls, warrants, options, convertible solution Date (A) or Disposed of (D) (Instr. 3, 4)   3. Transaction Date (E.g., puts, calls, warrants, options, convertible solution Date (Month/Day/Year)   3. Transaction Date (E.g., puts, calls, warrants, options, convertible solution Date (Month/Day/Year)   3. Transaction Date (E.g., puts, calls, warrants, options, convertible solution Date (Month/Day/Year)   3. Transaction Date (E.g., puts, calls, warrants, options, convertible solution Date (E.g., puts, calls, warrants, options, convertible solution Date (Month/Day/Year)   3. Transaction Date (E.g., puts, calls, warrants, options, convertible solution Date (E.g., puts, calls, warrants)   3. Transaction (E.g.,	Security (Instr. 3)   Stock   Conversion of Exercise of Exercise of Executive (Security (Instr. 3)   Stock   Conversion of Exercise of Executive (Instr. 3)   Stock   Conversion Or Exercise of Date (Month/Day/Year)   Stock   Conversion Or Exercise of (Conversion Or Exercise Price of Derivative Security (Instr. 3)   Stock   Conversion Or Exercise of (Instr. 4)   Stock (Instr. 5)   Stock   Conversion Or Exercise of (Instr. 6)   Stock (Instr. 6	Code   I - Non-Derivative Securities Acquired, Disposed of, or Beneficial Security (Instr. 3)   Stock   O3/15/2011   S   1,710(i)   D   S6.    Table II - Derivative Securities Acquired, Disposed of, or Beneficial Security (Month/Day/Year)   Stock   O3/15/2011   S   1,710(i)   D   S6.    Table II - Derivative Securities Acquired, Disposed of, or Beneficial Security (Month/Day/Year)   Significant Securities Acquired (A) or Disposed of (D) (Month/Day/Year)   Significant Securities Acquired (A) or Disposed of (D) (Month/Day/Year)   Significant Securities Acquired (A) or Derivative Securities Acquired (A) or Of Derivative Securities Acquired (A) or Of Derivative Securities (A) or Of Derivative Se	Check all a   Dir   Check all a   Dir   Dir   Check all a   Dir   Dir   Check all a   Dir   Di	EVOLUTION PETROLEUM CORP   EPM   Check all applicable   Director   Officer (give title below)   V.P. Offic	Check all applicable   Director   X Officer (give title below)   V.P. Operations   O3/15/2011   S. Date of Earliest Transaction (Month/Day/Year)   O3/15/2011   S. Date of Original Filed (Month/Day/Year)   O3/15/2011   S. Form filed by More than Or Person   V.P. Operations   V.P.	EVOLUTION PETROLEUM CORP [EPM]   Check all applicable)   Director   10% of Other below   V.P. Operations   10% of Other below   V.P. Operations   V.P. Opera

## Explanation of Responses:

1. Pursuant to 10b5-1 sales trading plan

/s/ Daryl Mazzanti

01/17/2011

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.