

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>JVL Advisors, L.L.C.</u>  (Last) (First) (Middle) 10000 MEMORIAL DRIVE SUITE 550  (Street) HOUSTON TX 77024  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>EVOLUTION PETROLEUM CORP [ EPM ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 03/20/2018	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/20/2018		S		2,926 <sup>(1)(2)(3)</sup>	D	\$8.0685 <sup>(7)</sup>	1,162,953 <sup>(1)(2)(4)</sup>	I	See Footnotes <sup>(1)(2)(4)</sup>
Common Stock	03/21/2018		S		27,958 <sup>(1)(2)(5)</sup>	D	\$8.1355 <sup>(8)</sup>	761,001 <sup>(1)(2)(6)</sup>	I	See Footnotes <sup>(1)(2)(6)</sup>
Common Stock	03/22/2018		S		6,133 <sup>(1)(2)(5)</sup>	D	\$8.1 <sup>(9)</sup>	754,868 <sup>(1)(2)(6)</sup>	I	See Footnotes <sup>(1)(2)(6)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)					

1. Name and Address of Reporting Person* <u>JVL Advisors, L.L.C.</u>  (Last) (First) (Middle) 10000 MEMORIAL DRIVE SUITE 550  (Street) HOUSTON TX 77024  (City) (State) (Zip)		
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1. Name and Address of Reporting Person* <u>LOVOI JOHN</u>  (Last) (First) (Middle) 10000 MEMORIAL DRIVE SUITE 550  (Street) HOUSTON TX 77024  (City) (State) (Zip)		
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**Explanation of Responses:**

1. John V. Lovoi ("Lovoi") is (i) the sole member and manager of JVL Advisors, LLC ("JVL Advisors"), which is the ultimate controlling entity of Navitas Fund LP, a Texas limited partnership ("Navitas"), and (ii) a managing member of Peninsula-JVL Capital Advisors, LLC, which is the general partner of Belridge Energy Advisors, LP, a Delaware limited partnership ("Belridge" and together with Navitas, the "Partnerships").
2. Because of their control over the Partnerships, JVL Advisors and Lovoi may be deemed to have voting and dispositive power over the securities owned by the Partnerships; thus, each may also be deemed to be the beneficial owner of these securities. JVL Advisors and Lovoi disclaim any beneficial ownership of the reported securities beneficially owned by the Partnerships in excess of their respective pecuniary interest in such securities.
3. Represents Belridge's sale of shares of common stock.
4. Represents shares of common stock held by Belridge.
5. Represents Navitas' sale of shares of common stock.
6. Represents shares of common stock held by Navitas.
7. Represents an average sale price for the shares of common stock - the high price was \$8.08 and the low price was \$8.05.
8. Represents an average sale price for the shares of common stock - the high price was \$8.20 and the low price was \$8.10.
9. Represents an average sale price for the shares of common stock - the high price was \$8.15 and the low price was \$7.90.

JVL ADVISORS, LLC, By: /s/ 03/22/2018  
John V. Lovoi, Manager

/s/ John V. Lovoi 03/22/2018

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**