

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>McDonald Sterling</u> _____ (Last) (First) (Middle) 2500 CITY WEST BLVD., SUITE 1300 _____ (Street) HOUSTON TX 77042 _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>EVOLUTION PETROLEUM CORP [EPM]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) <input checked="" type="checkbox"/> VP/CFO _____ Other (specify below) _____
	3. Date of Earliest Transaction (Month/Day/Year) 02/28/2013	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	02/28/2013		F		480	D	\$10.25	174,554	D	
COMMON STOCK	03/08/2013		S ⁽¹⁾		1,402	D	\$9.96	173,152	D	
COMMON STOCK	03/08/2013		M		243,725	A	\$0.25	416,877	D	
COMMON STOCK	03/08/2013		F		6,275	D	\$9.96	410,602	D	
COMMON STOCK	03/10/2013		S ⁽¹⁾		728	D	\$10.05	409,874	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
STOCK OPTION (RIGHT TO PURCHASE)	\$0.25	03/08/2013		M			250,000	(2)	11/11/2013	COMMON STOCK	\$250,000	\$0	0	D	

Explanation of Responses:

- THIS SALE WAS EFFECTED PURSUANT TO A RULE 10b5-1 TRADING PLAN ADOPTED BY THE REPORTING PERSON.
- THE OPTION VESTED OVER A PERIOD OF FOUR YEARS AS FOLLOWS: 1/8TH VESTED ON MAY 11, 2004 AND 1/16TH VESTED AT THE END OF EACH SUCCESSIVE THREE MONTH PERIOD.

/s/ Sterling McDonald 03/11/2013
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.